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YOUR DREAM...! OUR RESPONSE...!

21 June 2023 Daily Current Affairs

Important Days

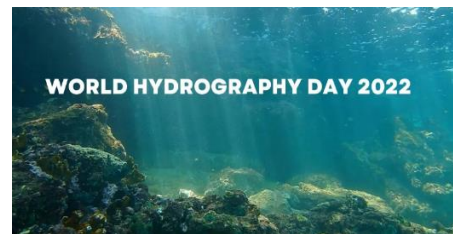
21 June 2023 - World Music Day

- ❖ Every year World Music Day is celebrated on 21 June to promote music on an international level and is a way to establish global harmony through music.
- ❖ **Theme "Music on the Intersections"**
- ❖ World Music Day is an annual event that is observed on June 21 every year to celebrate the global language of music.
- ❖ It aims to promote peace and bring together people of different nationalities, cultures, races and ethnicity together through the power of music.
- ❖ World Music Day is also known as Fête de la Musique as it has its origin in France. On this day, musicians around the world celebrate different forms of music through live performances, jam sessions, and concerts.
- ❖ Although it originated in Europe, World Music Day celebrates different musical genres including, folk, traditional, jazz, rock, classical, and many more.
- ❖ In the recent past, the World Music Day has gained huge popularity. It inspires and brings together people through the language of music. It advocates for the transformative power of music that can help bring people together.



21 June 2023 - World Hydrography Day

- ❖ World Hydrography Day is observed on 21 June every year to increase public awareness about hydrography science. Every year the International Hydrographic Organisation (IHO) and its international members celebrate this day.
- ❖ **Theme "Hydrography - Underpinning the Digital Twin of the Ocean".**
- ❖ The digital twin of the ocean aims to develop a consistent, high-resolution, multidimensional and near real-time virtual representation of the ocean that could make ocean knowledge open-access, available to citizens, scientists and policy-makers around the world, and will provide a platform for global cooperation. The theme for WHD is designed to highlight the relationship between hydrography and oceanography, and how hydrography can play a key role in developing the digital twin of the ocean.
- ❖ The IHO Secretariat would like to create new videos highlighting these different aspects. Member States who are interested and able to assist with the technical production of videos are invited to contact the Secretariat.



21 June 2023 – International Yoga Day

- ❖ International Yoga Day is celebrated across the globe on 21 June to raise awareness about yoga in life and to make people aware of the benefits of yoga. In India, International Yoga Day is celebrated by the Ministry of AYUSH.

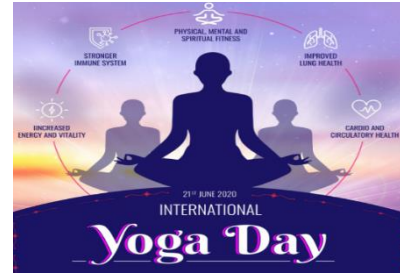


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- ❖ The International Day of Yoga is marked annually on June 21 on a global scale since 2015. An invaluable gift of ancient Indian tradition, yoga has emerged as one of the most trusted means to boost physical and mental well-being.
- ❖ This year, the theme for International Yoga Day is **"Yoga for Vasudhaiva Kutumbakam,"** which beautifully encapsulates our collective aspiration for "One Earth, One Family, One Future."

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Persons in News

RBI Deputy Governor Swaminathan Janakiraman

- ❖ State Bank of India managing director and Tamil Nadu native Amaama Swaminathan Janakiraman has been appointed as Deputy Governor of Reserve Bank of India (RBI). Apart from the Governor, RBI is headed by 4 Deputy Governors. Among them, two Lieutenant Governors will be appointed from among the officers of the Central Government.
- ❖ One Deputy Governor will be appointed from among the Commercial Banking Executives and one Deputy Governor with economic expertise.
- ❖ MK Jai's tenure as Deputy Governor from the Commercial Banking Executive Division ended (June 20).
- ❖ The central government appointed Swaminathan Janakiraman, a native of Kumbakonam and managing director of State Bank of India (SBI), to the vacant post.
- ❖ He will hold office as RBI Deputy Governor for a period of 3 years from the date of his assumption of charge.
- ❖ Swaminathan Janakiraman, who completed his schooling and college in Kumbakonam, holds professional certifications from the Indian Institute of Banking and Finance, Mumbai and the IFS School of Finance, London.



Sports

Tajinderpal Singh Toor sets new Asian shot put record at Inter-State Championships in Bhubaneswar

- ❖ India's top shot putter, Tajinderpal Singh Toor has set a new Asian shot put record at the Inter-State Championships in Bhubaneswar.
- ❖ The 28-year-old athlete, representing Punjab, shattered his own previous Asian record with a massive throw of 21.77 metres.
- ❖ Toor surpassed his own record of 21.49 metres, which he had set in 2021 in Patiala.
- ❖ His outstanding performance also placed him in the ninth position on the list of the longest shot put distances recorded worldwide this season.





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- ❖ The Inter-State meet is the qualifier for the Asian Games. By surpassing the qualifying mark of 21.40 metres, Toor has secured his spot in the upcoming World Championships.
- ❖ Additionally, he also qualified for the Asian Games by meeting the required distance of 19 metres.

'CHAFF' Championship starts today

- ❖ The 14th South Asian Football Confederation (SAF) Championship begins in Bangalore with 8 teams including defending champions India.
- ❖ India-Pakistan, Kuwait and Nepal meet in the first day's matches.
- ❖ Indian team, recently Intercontinental Cup
- ❖ Coming into this tournament with the momentum of being the tournament champion.
- ❖ Retaining the Champions Trophy in this tournament will also give India a chance to move up in the FIFA rankings.
- ❖ Team captain Sunil Chhetri is in good form.
- ❖ He contributed to the team's victory by scoring in the final of the Intercontinental Cup. We can expect him to play in this match with the same quality
- ❖ Chhetri has scored 87 goals in 137 international matches for India so far.



Asian Games-Indian tennis team with Bopanna, Ankita

- ❖ The Indian tennis team for the Asian Games to be held in China in September has been announced with 12 players including Rohan Bopanna and Ankita Raina.
- ❖ In the men's category, Sumit Nagal and Sasikumar Mukund are likely to compete in the singles category and Rohan Bopanna/Ramkumar Ramanathan, Yuki Bhambri/Saket Maineni in the doubles category.
- ❖ In the women's category, Ankita, Karman Kaur, Ruduja and Vaidegi will compete in singles and Prath Thana and Sahaja in doubles.
- ❖ Among the current squad, Sahaja and Vaidegi are the only newcomers to the Asian Games.
- ❖ All the other 10 players have played in the previous Asian Games.
- ❖ It is noteworthy that India has won 1 gold and 2 bronze medals in Asian Games in 2018 (Jakarta).

Books And Authors

Journalist A.K. Bhattacharya authored a new book titled "India's Finance Ministers"

- ❖ Veteran Journalist Ashok Kumar Bhattacharya (AK Bhattacharya) has authored a new book titled "India's Finance Ministers: From Independence to Emergency (1947-1977)" which highlights the role of India's finance ministers who shaped India's economy in the first 30 years (from 1947 to 1977) after Independence.
- ❖ The book is published by Penguin Business an imprint of Penguin Random House.
- ❖ The book is divided into 3 main parts: Nehru and his finance ministers, those under



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- ❖ Shastri and Indira Gandhi, and Indira Gandhi as her own finance minister.
- ❖ Economic Journalist AK Bhattacharya is the editorial director of Business Standard and the writer of a long-running column - Raisina Hill. he has also served as the editor of the Pioneer and Business Standard.

Schemes and their Utilities

Gruha Jyothi Scheme 2023, Benefits and Eligibility

- ❖ The Karnataka Government recently launched its Gruha Jyothi Scheme, aimed at providing affordable housing to the poor and middle-class families of the state.
- ❖ The scheme is a part of the state's ambitious "Housing for All" plan and aims to provide housing to nearly 4.5 lakh families in the next five years.
- ❖ Introduction
- ❖ Under the Gruha Jyothi Scheme, the Karnataka Government will provide financial assistance of up to Rs. 2.5 lakh to eligible beneficiaries for the construction of their own houses.
- ❖ The government will also provide subsidies on the interest rate for loans taken for the construction of the house.

Gruha Jyothi Scheme

- ❖ The scheme is open to all residents of Karnataka who do not own a house in their name or on the name of any of their family members. The financial assistance will be available to both individual households and to groups of families who are interested in building homes in the same locality.

Key Features

- ❖ The Gruha Jyothi Scheme has been designed with a focus on the urban poor, who struggle to own homes due to a lack of access to affordable housing.
- ❖ The scheme is expected to bring about a significant change in the lives of these families and improve their standard of living.
- ❖ The Karnataka Government has set aside
- ❖ Rs. 2,288 crores for the implementation of the Gruha Jyothi Scheme.
- ❖ Karnataka Government hopes that the scheme will be able to address the state's housing shortage, particularly in urban areas.

Gruha Jyothi Scheme: Vision

- ❖ The scheme has received a positive response from the beneficiaries, and the government is optimistic that it will be able to achieve its objectives within the stipulated time.

Science and Technology

Mahindra Defence delivered India's First Armado ALSV to Indian Army



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- ❖ Mahindra Defence Systems (MDS), a wholly-owned subsidiary of Mahindra & Mahindra (M&M) has started delivering the first units of the Armado to the Indian armed forces.
- ❖ The Armado is India's first Armoured Light Specialist Vehicle (ALSV), designed and developed by Mahindra.
- ❖ The Armado Armoured Light Specialist Vehicle (ALSV) can be used in counter-terrorist and Special Forces operations, and can also be used by quick reaction teams, as a surveillance vehicle and for patrolling the borders.
- ❖ It is designed to be a modular type, that can be upgraded to suit a wide variety of operational roles, offers ballistic protection up to B7, Stanag (Standardization Agreement) Level II.

Note

- ❖ B7 ballistic protection is the strongest level of protection used to stop armour-piercing bullets from high-velocity rifles including sniper rifles.
- ❖ Stanag Level II protection ensures grenade and mine blast threats and high-powered artillery of up to 115mm at 80m.

Mahindra Defence System (MDS)

- ❖ Incorporated in- 2012
- ❖ Chairman- SP Shukla
- ❖ Headquarters- Mumbai, Maharashtra

Economy & Banking

National Stock Exchange of India Ltd: International Exchange unveils a New Identity for Gift Nifty

- ❖ National Stock Exchange of India Ltd: unveiled a new brand identity/logo of GIFT Nifty at International Financial Services Centre (IFSC) in Gujarat International Finance Tec-City (GIFT City) in Gandhinagar, Gujarat,
- ❖ as a part of the full-scale transition of Singapore Exchange (SGX) Nifty to Gift Nifty
- ❖ The National Stock Exchange International Financial Service Centre Connect Project will replace the existing SGX Nifty Futures & Options contracts, which were traded on SGX, with GIFT Nifty from July 3, 2023.
- ❖ Injeti Srinivas, Chairman of the International Financial Services Centre Authority (IFSCA) was the chief guest of the event.
- ❖ The event also saw the presence of Ashish Kumar Chaunah, MD & CEO, NSE, and V Balasubramaniam, MD & CEO, NSE IX.

National Stock Exchange of India Limited (NSE India)

- ❖ Managing Director & CEO- Ashishkumar Chauhan
- ❖ Headquarters- Mumbai, Maharashtra



Union Bank of India Launched four Bank Account Schemes to Benefit Women, Pensioners & CHS

- ❖ The Union Bank of India launched four bank account schemes named Union Unnati, Union Samriddhi, Union Samman, and Union SBCHS (SB Account For Co-Operative Housing Society), targeting women, women entrepreneurs and professionals, pensioners and cooperative housing societies (CHS).



The account schemes and their benefits

Union Unnati - certificate of deposit Account For Women

- ❖ It is a current account (CA) designed for Women Individuals & Sole Proprietorship (Women proprietors) with an Average Monthly Balance (AMB) of Rs 50,000.
- ❖ The account offers free Cancer Care Insurance Coverage Sum assured of Rs 10 lakhs, personal accident cover, concession in loan interest rates, retail loan processing charges, and minimal service charges.



Union Samriddhi

- ❖ It is a savings bank account targeted at Women Individuals (18 years and above) to empower them by providing a safe and convenient savings and financial management.
- ❖ This account also offers benefits similar to Union Unnati such as Free Cancer Care Insurance Coverage, personal accident cover, and concession in loan interest rates, among others.

Union Samman

- ❖ It is a savings account aimed at pensioners thus Individuals drawing regular pensions through Union Bank are eligible for this account
- ❖ It extends door-step banking, personal accident cover, concession in loan interest rates and processing charges, and free health check-ups.

Union Bank of India

- ❖ Establishment - 11 November 1919
- ❖ Headquarters - Mumbai, Maharashtra
- ❖ MD & CEO - A. Manimekhalai
- ❖ Tagline - Good People to Bank with

National News

ITI Ltd signs MoU with TCIL and C-DOT to Develop Communication Products for Smart Cities

- ❖ On June 19, 2023, ITI Ltd signed a tripartite memorandum of understanding (MoU) with Centre for Development of Telematics (C-DOT) and Telecommunications



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Consultants India Limited (TCIL) to develop and provide new communication products and services for smart cities.

- ❖ Each project will be administered under a separate project agreement, in which TCIL will be the lead partner, C-DOT will be the technology partner and ITI will be the manufacturing partner.

Aim

- ❖ To establish a framework for cooperation between the TI, CDOT, and TCIL in creating and delivering of innovative telecommunication products and related services for Smart Cities, Signatories:
- ❖ The MOU was exchanged between Rajesh Rai, Chairman and Managing Director of ITI Limited, Rajeev Kumar, Registrar, C-DOT, and Alka Asthana, Executive Director, TCIL.
- ❖ Under the MoU, project agreements will specify the responsibilities of the parties involved, payment terms, and mutual objectives of the parties.
- ❖ This collaboration will create an ecosystem capable of delivering end-to-end indigenous telecom networks/solutions.
- ❖ The companies will ensure conceptualisation, installation, commissioning and maintenance of C-DOT and third-party-designed products.
- ❖ The signatory companies will cooperate to each other in the areas of extending repair support, making and delivering identified products and ensuring technical compliance of the products, among others.
- ❖ This MoU is a part of efforts made by the Central Government to bring together research and development (R&D) in telecommunications.

ITI Limited

- ❖ Chairman and Managing Director- Rajesh Rai
- ❖ Headquarters- Bengaluru, Karnataka

Meity joins hands with IITs to promote R&D of Nanoelectronics

- ❖ The Ministry of Electronics and Information Technology (Meity) has joined hands with IITs (Indian Institute of Technologies) to promote research, development of nanoelectronics.
- ❖ Several initiatives have been undertaken by Meity in the last five years to promote the Research and Development (R&D) of nanoelectronics in India. The most important of these initiatives is the establishment of Nanoelectronics Centres of international standards at premier institutes.

Nanotechnology

- ❖ It is the development and use of techniques to study physical phenomena and develop new devices and material structures in the physical size range of 1-100 nanometres (nm), where 1 nanometre is equal to one billionth of a meter.

Ministry of Electronics and Information Technology (MeitY)

- ❖ Union Minister - Ashwini Vaishnaw (Rajya Sabha Odisha)
- ❖ Ministers of State (MOS) - Rajeev Chandrasekhar (Rajya Sabha Karnataka)



International Relation

International Yoga Day is being celebrated all over the world today.

- ❖ International Yoga Day is being celebrated across the world today; Prime Minister Modi will lead the celebrations at the UN headquarters in New York
- ❖ Prime Minister Narendra Modi presides over the celebrations at the United Nations headquarters in New York, USA. More than 180 countries are expected to join to show their commitment to yoga.
- ❖ In a video message, the Prime Minister expressed his pride that yoga has become global and said that it is the message of the Vasuthaiva family that yoga has spread all over the world.

Elon Musk meeting PM Modi

- ❖ Mr. Modi also met Tesla Motor CEO Elon Musk.
- ❖ Mr. Musk said he is excited about the future of India and added that India has more promise than any other large country in the world.
- ❖ He said he is a fan of Mr. Modi and he plans to visit India next year.

India, Sri Lanka to accelerate implementation of digital education project in Galle District

- ❖ High Commissioner of India to Sri Lanka, Gopal Baglay exchanged diplomatic notes with Secretary of the Sri Lankan Ministry of Education M.N. Ranasinghe to expedite the establishment of modern computer labs and smart boards equipped with customized curriculum software in 200 schools.
- ❖ The project, supported by a grant from the Government of India, aims to enhance digital literacy among students in underprivileged areas. It is one of several grant projects in the education sector undertaken by the Indian government in Sri Lanka.
- ❖ India's development assistance to Sri Lanka currently amounts to approximately USD 5 billion, with nearly USD 600 million provided as grants.
- ❖ Over 65 grant projects have already been implemented across the country's 25 districts, and more than 20 projects are in various stages of implementation.

India, Philippines Sign MoU on FinTech Cooperation

- ❖ Department of Economic Affairs, Ministry of Finance (MOF), Government of India and the Department of Finance (DOF), Government of Philippines, signed a Memorandum of Understanding (MOU) on Financial Technology (fintech) cooperation.
- ❖ The MoU also aims to promoting financial inclusion to address the digital divide.
- ❖ **Signatories:** The MOU was signed by Shambhu S. Kumaran, Ambassador of India to the Philippines and Benjamin E Diokno, Secretary, DOF, Government of Philippines in Manila, Philippines.
- ❖ **Key Points:** Under the MoU, a Joint Working Group (JWG) would be constituted comprising senior representatives from Foreign and IT Ministries, Central Banks, financial sector regulatory institutions and other related agencies as members.



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- ❖ The Joint Working Group would be co-chaired at the undersecretary level from the Ministries of Finance.
- ❖ The Joint Working Group would promote cooperation between fintech industry in India and Philippines, including development of innovative technologies, digital governance, payment linkages, creation of interoperable APIs (Application Programme Interface), financial inclusion, promoting use of digital signatures across borders and mainstreaming digital fund transfer platforms among others.

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